

Legacies

Supporting Victoria College and
Victoria College Preparatory School



VICTORIA



COLLEGE

FOUNDATION

Thank you



Thank you for considering leaving a legacy to The Victoria College Foundation. For those who recognise the huge beneficial impact that Victoria College has had on their lives, and in many cases the lives of their children too, leaving a gift in your will is your opportunity to make a lasting contribution to the College, and ensure that future generations of Victorians have similar opportunities.

Victoria College Foundation Limited (The Victoria College Foundation) is a Jersey registered charity, whose objectives are to provide support to Victoria College and Victoria College Preparatory School in delivering their strategies.

By leaving a gift in your will, you help safeguard Victoria College's future. Your support:

- Provides life-changing support to talented boys in need of financial assistance,
- Helps establish a permanent endowment for future generations of Old Victorians,
- Assists with development of college facilities and resources,
- Helps preserve the College's heritage.

Victoria College benefits from the efforts of our great founders, our supporters and Old Victorians, whose help allows for us to provide the opportunities for students to thrive and flourish. Thank you for considering such a wonderful gift. We hope you find this guide useful, but should you wish to discuss anything please do get in touch.

Best wishes,

Mr Paul Willing
Chair of the Victoria College Foundation

How will your bequest help?



When you leave something to the foundation your legacy could be life changing for existing and future students. We use bequests to pay for talented children to attend college where their families are not able to afford them such an opportunity.

Funds from previous students and supporters secure the College for future Old Victorians. As part of its history, your contribution to the College will be remembered by future generations.



Information/FAQs

It is very important for everyone making a will to obtain advice to ensure that their wishes for their estate can be delivered as they intend. You should see a lawyer to advise you. A lawyer will be able to help you decide how best you can benefit the College in your will.

There are several ways in which you can choose to leave a legacy to the College.

Residuary bequest

A residuary bequest is the whole, or a percentage share, of everything that you own (ie. your estate), excluding your immovable property situate in Jersey, once all gifts, debts, taxes and costs associated with it have been deducted. The benefit of residuary legacies is that the value is not affected by inflation as there is usually no fixed sum.

Pecuniary legacy

This is a gift of a fixed sum of money. These types of legacies can often be affected by inflation and their value may decrease over time from when the will was originally made. To mitigate this issue you can specify that the value of the gift should increase with inflation which would safeguard the value of your gift.





Specific legacy or gift in kind

This is a gift of something of value, or specific personal possessions such as property, stocks, shares, works of art, antiques etc. The form of the wording in your will is the same as for a pecuniary gift, except the gift itself is specified instead of a cash sum.

Jersey immovable property

The foundation can also accept gifts of Jersey immovable property. However this requires a separate will with strict formalities which must be complied with.

Reversionary legacy

This is a method of providing for your family first and then benefiting Victoria College Foundation. It involves leaving your assets to trustees so that the beneficiaries can enjoy the income during their lifetime, with the whole or a portion reverting to Victoria College on their deaths.

Are there any tax implications?

You should consult your legal adviser or accountant for tax advice in relation to your the provisions of your will. However, in general, gifts made to The Victoria College Foundation are exempt from inheritance tax in the UK because it is a charity and stamp duty in Jersey.



If you would like to leave the College a gift in your Will we strongly recommend you that you speak to a lawyer to ensure that your wishes will be carried out as you intend.

You will need to take the following details with you:

- Victoria College Foundation Limited
- Registered address: Victoria College, Mont Millais, St Helier, Jersey, JE1 4HT
- Registered charity number: 412 (Jersey)

An example of wording you could use:

I leave [X share (s) of] my residuary estate for the Victoria College Foundation Limited, Victoria College, Mont Millais, St Helier, Jersey, JE1 4HT, registered charity number 412, absolutely for its general charitable purposes and I declare that the receipt of the treasurer or other proper officer for the time being shall be a sufficient discharge to my executors.

Corbett Le Quesne have offered to provide discounted Wills to anyone wishing to leave a legacy to Victoria College. However, you are of course welcome to use your existing or an alternate lawyer.

Making a Will provides peace of mind for you and your family. Corbett Le Quesne offer simple Wills for clients who require straightforward estate planning and bespoke Wills for those with more complex needs. They ensure that your Will is correctly drafted and formalised to enable your assets to pass smoothly to loved ones, friends or charity in accordance with your wishes. Corbett Le Quesne provide specialist succession and estate planning advice to ensure that your Will and any lifetime planning is effective, and the nuances of Jersey law are complied with.

If your proposed instructions conflict with Jersey inheritance law they will let you know and work to find solutions for you and your family. Corbett Le Quesne can also provide specialist advice in relation to your Will such as pre or post- nuptial agreements, lifetime gifting or establishing a trust.

You can contact Simon Lofthouse for a free discussion about your needs and he will give you a discounted fixed fee quote so you do not have to worry about costs.

Call Simon Lofthouse on 01534 733030 or email simon.lofthouse@corbettlequesne.com

Making a pledge

We recognise that any gift is deeply personal and that you may wish to specify how your legacy will be used. If you decide to leave a legacy, whatever the size, to Victoria College, we would be grateful if you would let us know by completing the pledge form provided.

You do not need to give any details of your legacy if you would prefer not to, nor is this pledge form legally binding. It is simply a statement of your present intentions and, as such, will help us with our future planning.

Thank you

If you would like any further information, or would like to talk in confidence, please do not hesitate to get in touch with:

Foundation Officer
The Victoria College Foundation
Victoria College
Mont Millais
St Helier JE1 4HT

Tel: 01534 683200

Email: foundation@vcj.sch.je

www.victoriacollege.je



Legacy Pledge Form

Thank-you for indicating that you would like to leave a legacy to Victoria College.

It would be very helpful if you could let us know your more about your intentions to assist with our long term planning. This is not obligatory and any information you provide will be treated in the strictest confidence.

Please post this form to: Foundation Officer, The Victoria College Foundation,
Mont Millais, St Helier, Jersey, JE1 4HT

Please tick the relevant boxes:

- I have already made provision for The Victoria College Foundation in my Will.
- I intend to make a bequest to Victoria College Foundation
- I am not ready to make a bequest now but please contact me in
- ▶ I have made/am interested in making the following type of legacy:
 - Residuary
 - Pecuniary
 - Specific
 - Reversionary
 - Property
- ▶ I would prefer my bequest to be used for:
 - Bursaries
 - Development
 - College's discretion
 - Other
- ▶ Estimated present day value of your bequest:
- I would like to remain anonymous.

Name:

Address:

Telephone number: E-mail: